

Gross Budget Trail	2007/08 £'000	2008/09 £'000	2009/10 £'000	2010/11 £'000
Budget brought forward	366,511	384,602	397,311	409,500
<u>Changes and variations</u>				
Inflation	8,000	8,420	8,840	9,260
Agreed in previous years budget process	8,752	2,547		
Changes and variations agreed 4 July 2006	2,750	800	(4,355)	2,648
Changes and variations agreed 19 December	(1,261)	4,250	(750)	(750)
Changes and variations in this report (see appendix b)	(1,566)	3,170	52	0
Changes arising from 2007/08 grant settlement	106			
<u>Investments</u>				
2005/06 process	(325)			
2006/07 process	(3,911)	(75)		
Proposed new investments	1,168	668	0	40
	(3,068)	593	0	40
<u>Savings</u>				
2005/06 process	(2,892)			
2006/07 process	(2,208)	(3,123)		
Proposed new savings	(5,887)	(6,907)	(1,775)	(2,815)
Additional 2% savings	(1,992)	70	(72)	70
Less pre-agreed savings	5,100	3,123		
Savings to be identified		(3,000)	(2,000)	0
	(7,879)	(9,837)	(3,847)	(2,745)
<u>Dedicated schools grant (DSG)</u>				
Passporting of DSG	12,234	6,273	6,524	6,785
<u>Balances</u>				
Contribution to / (from) balances 2005/06 process	360	(642)		
Contribution to / (from) balances 2006/07 process	(337)			
Contribution to / (from) balances 2007/08 process		(2,865)	5,725	(2,645)
Gross Council budget requirement	384,602	397,311	409,500	422,093
Less dedicated schools grant (specific grant)	(156,829)	(163,102)	(169,626)	(176,411)
Net Council budget requirement	227,773	234,209	239,874	245,682
Funding				
Council tax (see below)	95,265	98,123	101,066	104,099
Government support - formula grant and NNDR	132,508	136,086	138,808	141,583
	227,773	234,209	239,874	245,682
Resource shortfall/(excess)	0	0	0	0
Council tax				
	£	£	£	£
Council tax (LBH)	1,127.83	1,161.66	1,196.51	1,232.41
Council tax base (after provision for non-recovery)	84,468	84,468	84,468	84,468
Precept	95,265,544	98,123,097	101,066,807	104,099,208
Rate of council tax increase (Haringey element)	3.0%	3.0%	3.0%	3.0%
GLA rate of council tax increase	5.3%	n/a	n/a	n/a
Combined council tax increase	3.5%	n/a	n/a	n/a
£ per week increase (Haringey element)	£0.63	£0.65	£0.67	£0.69